

Free Credit Report

Your credit score, often called your FICO score, is a very important indicator of your financial potential as it regards obtaining loans, getting low interest rates for those loans, and having the ability to access lines of credit. Basically, an individual's credit score is a measure of his or her ability, as determined by the three major credit bureaus (Equifax, TransUnion, and Experian) to repay borrowed money.

There are several factors used by the three credit bureaus to arrive at your credit score. They are in order of importance as follows:

- 1.) Credit payment history
- 2.) Current level of debt
- 3.) Length of credit history
- 4.) Types of Credit
- 5.) Frequency of new credit applications

Credit scores range from between 350 (extremely high risk applicant) to 850 (extremely low risk applicant). Whenever you apply for a mortgage, a credit card, a utility hook-up or an auto loan, your credit is checked. The interest rate that you will pay on borrowed money is determined by the level of risk that you pose to the lender or issuer of credit. Thus, it is important to be aware of what your credit score is on a periodic basis to make sure you are in the best position to obtain the credit you need at the lowest possible cost.

Particularly if you have a major purchase in mind in the near future, you should check your credit score so that any problems or inaccurate information on your report can be corrected. You don't want to be caught surprised at the last minute finding something on your report that prevents you from obtaining that loan that you need.

According to federal law every person is entitled once a year to obtain a free copy of his credit report from each of the three credit bureaus.

Access to your free credit report is available to you now within minutes.

We have an easy Resource below that you can go to and get your free credit score immediately. Follow the link below now to get started.